

Schools Compliance and Risk Officers Taskforce Mission Statement and Charter

1. Schools Compliance and Risk Officers Taskforce Composition: The Office of Compliance and Risk Management and the Office of Insurance and Enterprise Risk Management, with the approval of the University Compliance Steering Committee, has convened a Schools Compliance and Risk Officers Taskforce (SCOT). Membership is made up of appointed Compliance Representatives who are responsible for day to day compliance activities at and among the Schools.

2. Mission Statement: The University recognizes that the primary locus of its Compliance Program is in the University's academic and administrative units, where the authority for University policy development and the responsibility for implementation of the Compliance Program reside. In order to have a successful Compliance Program, Schools, Institutes, departments and University administrative offices must work collaboratively to make the Compliance Program seamless throughout the Global Network University.

3. Specific Responsibilities of the SCOT: SCOT will meet periodically throughout the academic year. The University's Chief Compliance Officer will coordinate and chair these meetings. The SCOT will help ensure that the University implements and maintains an effective Compliance Program by:

- a. Discussing compliance issues and best practices regarding compliance;
- b. Sharing information about new regulatory requirements, emerging areas of compliance risk and recommended methods about how to address them;
- c. Promoting effective communication about compliance among the Schools and the University's administrative officers;
- d. Elevating awareness of the University's Code of Ethical Conduct, and of University and School policies; and
- e. Providing a mechanism for supporting Schools' compliance efforts in New York and throughout the Global Network University.